



Century Logistics Holdings Berhad
Lot 8, Lingkaran Sultan Mohamed 1, Bandar Sultan Suleiman,
P.O. Box 93, 42008 Port Klang,
Selangor Darul Ehsan, Malaysia.
Tel: (603) 3176 5088 Fax: (603) 3176 4322

MEDIA RELEASE

Contact Information :

Century Logistics Holdings Berhad

Edwin Yeap : edwin@century.com.my

CENTURY LOGISTICS 7-FOLD INCREASE IN NET PROFIT

- 6-months revenue rose 29.9% to RM76.4 million, net profit surged 599.6% to RM8.0 million
- Strong results boosted by oil and gas logistics operation

Port Klang, August 28, 2007 : Century Logistics Holdings Berhad (“Century” or “The Group”), a home-grown leading provider of value-added integrated supply chain solutions and total logistics services, today reported a 30.2% growth in group revenue to RM41.4 million for the second quarter ended 30 June 2007, compared to the previous corresponding period. The Group’s profit before tax surged by 230.2% to RM7.1 million.

Net profit after minority interest increased 5-fold to RM5.9 million, attributed to investment tax allowance incentives which resulted in a much lower effective tax rate in the second quarter ended 30 June 2007. Overall, the sharply improved performance in the quarter under review was driven by an improved performance in the Group’s oil and gas logistics operation.

Consequently, for the cumulative six months period to 30 June 2007, group revenue increased 29.9% to RM76.4 million, whilst profit before tax jumped 290.4% to RM9.7 million. Net profit after minority interest surged by 599.6% to RM8.0 million, translating into earnings per share of 15.8 sen for the six months period.

Steven Teow, the Managing Director, explained, "Our logistics operations continued to record a healthy growth driven by our ability in providing value-added integrated supply chain and total logistics solutions to our customer base."

Further to the improved performance, the Group had entered into a sale and purchase agreement with Mapletreelog (M) Holdings Sdn Bhd to dispose a property for a cash consideration of RM32 million, which will result in an exceptional gain of RM5.8 million, to be consolidated in the year-end results.

"In line with the sharply improved profit performance for the first half ended 30 June 2007 as well as the exceptional gain as a result of the property sale, we have declared a special gross dividend of 5.0 sen per share to reward our shareholders."

"Our first half results were further enhanced by the Group's oil and gas logistics operation. This business will continue to offer excellent growth potential. We would be able to enjoy greater economies of scale as we service more vessels. Our cost competitiveness in offering such services in the region should also translate to stronger demand from our existing and potential new customers."

Teow further expressed, "Prospects for the group remain exciting due to continued growth in our logistics operation. Additionally, as we service a higher number of vessels, the contribution from the Group's oil and gas logistics operation will further expand. We are optimistic of achieving a stronger performance for the current financial year ending 31 December 2007 and beyond."

- end -

About Century Logistics Holdings Berhad

Century Logistics Holdings Berhad is a home-grown leading provider of value-added integrated supply chain solutions and total logistics services. It was listed on the Second Board of Bursa Malaysia on 7 June 2001. The group's logistics services encompass supply chain management, international freight forwarding, transportation and distribution, warehousing, oil and gas logistics as well as assembly and procurement services of the inbound and outbound logistics of the entire value chain.

Having successfully established itself in offering total logistics services and supply chain management to multi-national companies and large local companies in Malaysia, the Group has expanded its logistics services abroad. The Group has already established regional joint-ventures in Thailand, India, Sri Lanka and Dubai and aspires to be a regional logistics group, with joint-ventures expected in China and Vietnam by the end of the year.